

NZX NZX Operating Metrics - End of Year 2004

NZX metrics are available on a monthly basis and can be found at www.nzx.com/aboutus/investor/metrics

	Yr End 04	Yr End 03	% Change
1. TOTAL MARKET CAPITALISATION* (\$MILLIONS)	63,707	52,315	21.78%
2. TOTAL NOMINAL VALUE NZDX* (\$MILLIONS)	6,488	5,773	12.39%
3. NZSX50 INDEX VALUE*	3,064	2,450	25.06%

	Yr End 04	Yr End 03	% Change
4. NUMBER OF TRADES* (THOUSANDS)			
NZSX	591	559	5.72%
NZDX	27	26	3.85%
NZAX	6	N/A	N/A

2004 Monthly Average
49,215
2,274
504

	Yr End 04	Yr End 03	% Change
5. VALUE TRADED* (\$ MILLIONS)			
NZSX	25,556	20,358	25.53%
NZDX	1,922	1,736	10.71%
NZAX	34	N/A	N/A

2004 Monthly Average (\$ M)
1,697
160
3

	Yr End 04	Yr End 03	% Change	2004 Additions	2004 Removals
6. LISTED ISSUERS					
New Zealand Issuers	192	169	13.61%	29	6
Overseas Issuers	59	61	-3.28%	11	13

	Yr End 04	Yr End 03	% Change	2004 Additions	2004 Removals
7. QUOTED SECURITIES					
NZSX					
Ordinary Shares	189	184	2.72%	27	22
Convertible Notes	7	5	40.00%	6	4
Other	27	27	0.00%	20	20
NZDX					
Bonds	31	21	47.62%	13	3
Capital Notes	32	35	-8.57%	4	7
Other	16	12	33.33%	6	2
NZAX					
Ordinary Shares	20	11	81.82%	9	0
Other	3	0	N/A	6	3

	Yr End 04	Yr End 03
8. NZX FIRMS		
Full NZX Firms	16	17
Indirect NZX Firms	8	11
Non Trading Firms	3	9

	YTD	Yr End Dec 03
9. NZX ADVISORS	274	279
10. NZX ASSOCIATE ADVISORS	167	187
11. NZDX ADVISORS	3	0
12. FUTURES AND OPTIONS ADVISORS	39	0
13. NZX SPONSORS	40	28
14. DATA DISTRIBUTORS*	18	14

*DETAILS

- Total Market Capitalisation is the full market capitalisation of all domestic companies listed on the NZSX Market.
 - Total Nominal Value NZDX includes all listed debt issuers, excluding Government Stock.
 - NZSX 50 Index value is calculated on last trading day of each month.
 - Number of trades includes total trades and crossings.
 - Value traded includes total trades and crossings.
 - Data Distributors include all companies currently holding a data licence with NZX.
- NB** New Capital Market companies, securities and transactions have been included with the NZSX Market.