



MONTHLY UPDATE – APRIL 2008

NZX LISTED ISSUERS	TOTAL
NZSX Domestic	130
NZSX Dual Full	3
NZSX Overseas	35
NZAX	28
NZDX	55
Total NZX Listed Issuers	237

CAPITAL RAISED	APRIL 2008	YEAR TO DATE
New Equity raised	\$116 million	\$279 million
New Debt raised	\$835 million	\$1,483 million
Total Capital raised	\$951 million	\$1,762 million

TRADING	APRIL 2008	CHANGE
Total Trades	49,449	11%
Daily Average Trades	2,355	-5%
Total Trades < \$50k	43,788	14%
Total Value Traded	\$2,591 billion	17%
Daily Average Value Traded	\$123 million	1%
NZSX Market		
Total Trades	46,655	12%
Value Traded	\$2,462 billion	18%
NZDX Market		
Total Trades	2,521	5%
Value Traded	\$127 million	4%
NZAX Market		
Total Trades	273	-35%
Value Traded	\$1 million	-60%

LIQUIDITY	APRIL 2008	CHANGE
NZX 15 Index	75%	79%
NZX 50 Index	53%	36%
NZX All Index	50%	35%

MARKET DATA	APRIL 2008	CHANGE
Primary Data Distributors	21	5%
Real Time Data Terminals	10,915	24%

INSTALMENT WARRANT TRADING	TRADES	CHANGE	VALUE TRADED
	882	30%	\$5 million

MARKET CAPITALISATION	APRIL 2008	CHANGE	% OF GDP
All equity	\$62 billion	-19%	33%
NZSX	\$62 billion	-19%	33%
NZAX	\$0.48 billion	-10%	n/a
NZDX	\$12 billion	33%	6%

NZX INDICES PERFORMANCE	APRIL 2008	CHANGE	% CHANGE YTD
NZX 50 Index	3,625	-14%	-10%
NZX 50 Portfolio Index	2,115	-15%	-10%
NZX 15 Index	6,468	-15%	-14%
NZAX All Index	1,001	-19%	-11%
NZX SciTech Index	1,028	-29%	-19%

SMARTSHARES	APRIL 2008	CHANGE
Funds Under Management	\$741 million	41%
Holders	14,793	0.48%

LINK MARKET SERVICES	APRIL 2008	CHANGE
NZX Listed Issuers	82	5%
Non-Listed Issuers	60	18%

NOTES
(1) All figures are measured at the end of the last trading day of the month.
(2) Change refers to the change since the same period in the previous year.
(3) All Equity Market Capitalisation includes all securities quoted on the NZSX and NZAX markets of New Zealand, Incorporated, Dual & Overseas. For Overseas Listed Issuers, the market capitalisation of the shares on the New Zealand register is used, for Dual Listed Issuers, the portion of full market capitalisation used is calculated from the New Zealand portion of revenue.
(4) Market Capitalisation for the NZDX is the total nominal (face) value of all quoted securities excluding New Zealand Government Stock.
(5) Annual liquidity is calculated as the annualised value traded of stocks in the index, divided by the average full market capitalisation of stocks in the index.
(6) Smartshares figures include retail and wholesale clients.