



NZX Operating Metrics - Half Year 2005

NZX Metrics are available on a monthly basis and can be found at www.nzx.com/aboutus/investor/metrics

MARKET CAPITALISATION (\$m)

	HY	Change	% of GDP
All Domestic Equity	68,985	20%	47%
NZSX	68,524	20%	46%
NZAX	462	9%	n/a
NZDX	7,087	20%	5%

TRANSACTIONS - NUMBER

	HY	Change
NZSX	308,812	11%
NZDX	12,070	-8%
NZAX	2,546	3%
Total	323,428	10%
Daily avg	2,629	11%
Direct Market Access	84,422	n/a

TRANSACTIONS - VALUE (\$m)

	HY	Change
NZSX	14,043	17%
NZDX	842	-4%
NZAX	16	17%
Total	14,901	15%
Daily avg	121	16%

ISSUERS

	HY	Change	Added YTD
Companies			
NZSX Domestic	141	2%	2
NZSX Dual Full	3	0%	0
NZSX Overseas	52	-7%	0
NZAX	24	50%	2
NZDX	46	21%	4
Securities			
Debt	92	18%	11
ETFs	6	50%	0
Warrants	24	167%	16
		HY	YTD
New equity raised (\$m)		963	963
New debt raised (\$m)		906	906

MARKET PERFORMANCE

	HY	Change
NZX 50 Index	3,246	20%
NZX 50 Portfolio Index	1,781	22%
NZX 15 Index	6,023	21%
NZAX ALL Index	1,136	-3%

TRANSACTIONS - NUMBER < \$50k

	HY	Change
NZSX	273,916	9%
NZDX	9,366	-10%
NZAX	2,528	3%
Total	285,810	8%
Daily avg	2,324	9%

TRANSACTIONS - ANNUALISED VELOCITY

	HY	Change
NZX 10 Index	60%	11%
NZX 50 Index	45%	0%
NZX All Index	42%	1%

ORDER NUMBERS

	HY	Change
Number of Orders	468,180	8%
Daily avg	3,806	9%

PARTICIPANTS

	HY
Trading & Advising Firm	16
Advising Firm	9
Delivery & Settlement Participants	16
FASTER Participants	2
Futures & Options Firms	1
Futures & Options Introducing Brokers	4
Sponsors	43
Distributing & Underwriting Sponsors	1

MARKET DATA

	HY
Primary Data Distributors	19
Real Time Data Terminals	7,064



SMARTSHARES

	HY	Change
Funds Under Management (\$m)	192	136%
Holders	10,467	163%
Number of Funds	4	300%



LINK MARKET SERVICES

	HY
Total Issuers	113
Listed Issuers	71

NOTES:

- All figures are measured at the end of the last trading day of the half year.
- Change refers to the change since the same period in the previous year
- All Domestic Equity Market Capitalisation includes all securities quoted on the NZSX and NZAX markets of New Zealand, Incorporated Issuers and Dual Listed Issuers. The Market Capitalisation of Dual Listed Issuers is calculated according to the proportion of revenue generated in New Zealand.
- Market Capitalisation for the NZDX is the total nominal (face) value of all quoted securities excluding New Zealand Government Stock.
- Number of Direct Market Access trades includes any trade that involves at least one Direct Market Access side
- The number of orders is the number of new orders. It does not represent any amended orders nor does it consider the number of trades that results from it.