



NZX Operating Metrics - April 2007

NZX Metrics are available on a monthly basis and can be found at www.nzx.com/aboutus/investor/metrics

MARKET CAPITALISATION (\$m)			
	Apr-07	Change	% of GDP
All Equity	77	7%	48%
NZSX	76	7%	48%
NZAX	1	-18%	n/a
NZDX	9	11%	6%

TRANSACTIONS - NUMBER			
	Apr-07	Change	
NZSX	41,621	5%	
NZDX	2,401	7%	
NZAX	421	-28%	
Total	44,443	5%	
Daily avg	2,469	-1%	
Direct Market Access	22,144	34%	

TRANSACTIONS - VALUE (\$m)			
	Apr-07	Change	
NZSX	2,080	-3%	
NZDX	122	-13%	
NZAX	3	-42%	
Total	2,206	-4%	
Daily avg	123	-9%	

ISSUERS			
	Apr-07	Change	Added YTD
Companies			
NZSX Domestic	127	-5%	0
NZSX Dual Full	2	-33%	0
NZSX Overseas	39	-7%	1
NZAX	29	16%	0
NZDX	51	16%	4
Securities			
Debt	102	0%	6
ETFs	6	0%	0
Warrants	43	23%	1
	Apr-07		YTD
New equity raised (\$m)	210		832
New debt raised (\$m)	345		795
Total capital raised (\$m)	555		1,627

MARKET PERFORMANCE		
	Apr-07	Change
NZX 50 Index	4,195	11%
NZX 50 Portfolio Index	2,478	15%
NZX 15 Index	7,645	9%
NZAX ALL Index	1,451	14%

TRANSACTIONS - NUMBER < \$50k		
	Apr-07	Change
NZSX	36,100	5%
NZDX	1,916	19%
NZAX	417	-28%
Total	38,433	5%
Daily avg	2,135	-1%

TRANSACTIONS - ANNUALISED VELOCITY		
	Apr-07	Change
NZX 10 Index	52%	-15%
NZX 50 Index	39%	-18%
NZX All Index	37%	-20%

PARTICIPANTS	
	Apr-07
Trading & Advising Firm	16
Advising Firm	9
Delivery & Settlement Participants	16
FASTER Participants	3
Futures & Options Firms	4
Futures & Options Introducing Brokers	4
Sponsors	47
Distributing & Underwriting Sponsors	3
NZX Advisors	475

MARKET DATA	
	Apr-07
Primary Data Distributors	20
Real Time Data Terminals	8,781



SMARTSHARES		
	Apr-07	Change
Funds Under Management (\$m)	369	65%
Holders	14,722	39%
Number of Funds	5	25%



LINK MARKET SERVICES	
	Apr-07
Total Issuers	129
Listed Issuers	78

NOTES:

- All figures are measured at the end of the last trading day of the month.
- Change refers to the change since the same period in the previous year.
- All Equity Market Capitalisation includes all securities quoted on the NZSX and NZAX markets of New Zealand, Incorporated, Dual & Overseas.
For Overseas Listed Issuers, the market capitalisation of the shares on the New Zealand register is used, for Dual Listed Issuers, the portion of full market capitalisation used is calculated from the New Zealand proportion of revenue.
- Market Capitalisation for the NZDX is the total nominal (face) value of all quoted securities excluding New Zealand Government Stock.
- Number of Direct Market Access trades includes any trade that involves at least one Direct Market Access side.
- Annualised velocity is the annualised value traded of stocks in the index, divided by the average full market capitalisation of stocks in the index.
- The number of orders includes both the number of new orders and the number of amended orders.
- NZX Advisors includes NZX Full Advisors, NZX Associate Advisors, NZDX Advisors and NZX FOX Advisors.
- Smartshares figures include retail ETFs only, wholesales clients are excluded.