



NZX Operating Metrics - Full Year 2005

NZX Metrics are available on a monthly basis and can be found at www.nzx.com/aboutus/investor/metrics

MARKET CAPITALISATION (\$m)

	FY	Change	% of GDP
All Domestic Equity	64,191	0%	42%
NZSX	63,552	0%	42%
NZAX	639	35%	n/a
NZDX	7,535	16%	5%

TRANSACTIONS - NUMBER

	FY	Change
NZSX	614,766	4%
NZDX	26,829	-2%
NZAX	7,635	26%
Total	649,230	4%
Daily avg	2,587	5%
Direct Market Access	198,523	n/a

TRANSACTIONS - VALUE (\$m)

	FY	Change
NZSX	29,630	16%
NZDX	1,952	2%
NZAX	58	67%
Total	31,640	15%
Daily avg	126	16%

ISSUERS

	FY	Change	Added YTD
Companies			
NZSX Domestic	134	-6%	5
NZSX Dual Full	4	33%	1
NZSX Overseas	42	-22%	0
NZAX	25	14%	3
NZDX	45	5%	6
Securities			
Debt	99	13%	22
ETFs	6	0%	0
Warrants	27	200%	24
			FY
New equity raised (\$m)			2,032*
New debt raised (\$m)			1,654

MARKET PERFORMANCE

	FY	Change
NZX 50 Index	3,371	10%
NZX 50 Portfolio Index	1,841	9%
NZX 15 Index	6,312	11%
NZAX ALL Index	1,344	7%

TRANSACTIONS - NUMBER < \$50k

	FY	Change
NZSX	541,876	2%
NZDX	20,342	-4%
NZAX	7,542	25%
Total	569,760	2%
Daily avg	2,270	3%

TRANSACTIONS - ANNUALISED VELOCITY

	FY	Change
NZX 10 Index	62%	11%
NZX 50 Index	47%	3%
NZX All Index	44%	3%

ORDER NUMBERS

	FY	Change
Number of Orders	1,638,071	80%
Daily avg	6,526	82%

PARTICIPANTS

	FY
Trading & Advising Firm	16
Advising Firm	9
Delivery & Settlement Participants	16
FASTER Participants	2
Futures & Options Firms	3
Futures & Options Introducing Brokers	5
Sponsors	44
Distributing & Underwriting Sponsors	3

MARKET DATA

	FY
Primary Data Distributors	19
Real Time Data Terminals	7,581



SMARTSHARES

	FY	Change
Funds Under Management (\$m)	195	7%
Holders	10,459	4%
Number of Funds	4	0%



LINK MARKET SERVICES

	FY
Total Issuers	109
Listed Issuers	74

* This figure does not include equity raised in the Goodman Fielder float as the New Zealand/Australia split has not been publicly released.

NOTES:

- All figures are measured at the end of the last trading day of the year.
- Change refers to the change since the previous year.
- All Domestic Equity Market Capitalisation includes all securities quoted on the NZSX and NZAX markets of New Zealand, Incorporated Issuers and Dual Listed Issuers. The Market Capitalisation of Dual Listed Issuers is calculated according to the proportion of revenue generated in New Zealand.
- Market Capitalisation for the NZDX is the total nominal (face) value of all quoted securities excluding New Zealand Government Stock.
- Number of Direct Market Access trades includes any trade that involves at least one Direct Market Access side.
- The number of orders includes both the number of new orders and the number of amended orders.
- Smartshares figures include retail ETFs only, wholesale clients are excluded.