



# NZX Operating Metrics - Full Year 2006

NZX Metrics are available on a monthly basis and can be found at [www.nzx.com/aboutus/investor/metrics](http://www.nzx.com/aboutus/investor/metrics)

## MARKET CAPITALISATION (\$m)

	06 FY	Change	% of GDP
All Equity	75,059	9%	47%
NZSX	74,519	9%	47%
NZAX	540	-16%	n/a
NZDX	8,155	8%	5%

## TRANSACTIONS - NUMBER

	06 FY	Change
NZSX	549,931	-11%
NZDX	29,882	11%
NZAX	8,038	5%
Total	587,851	-9%
Daily avg	2,351	-9%
Direct Market Access	251,301	27%

## TRANSACTIONS - VALUE (\$m)

	06 FY	Change
NZSX	34,114	15%
NZDX	1,808	-7%
NZAX	65	13%
Total	35,987	14%
Daily avg	144	14%

## ISSUERS

	06 FY	Change	Added YTD
<b>Companies</b>			
NZSX Domestic	129	-4%	5
NZSX Dual Full	3	-25%	0
NZSX Overseas	41	-2%	3
NZAX	29	16%	5
NZDX	47	4%	6
<b>Securities</b>			
Debt	97	-2%	25
ETFs	6	0%	0
Warrants	42	56%	20
	06 FY		YTD
New equity raised (\$m)	1,549		1,549
New debt raised (\$m)	2,680		2,680
Total capital raised (\$m)	4,229		4,229



## SMARTSHARES

	06 FY	Change
Funds Under Management (\$m)	344	76%
Holders	14,718	41%
Number of Funds	5	25%

## NOTES:

- All figures are measured at the end of the last trading day of the month.
- Change refers to the change since the same period in the previous year.
- All Equity Market Capitalisation includes all securities quoted on the NZSX and NZAX markets of New Zealand, Incorporated, Dual & Overseas.  
For Overseas Listed Issuers, the market capitalisation of the shares on the New Zealand register is used, for Dual Listed Issuers, the portion of full market capitalisation used is calculated from the New Zealand proportion of revenue.
- Market Capitalisation for the NZDX is the total nominal (face) value of all quoted securities excluding New Zealand Government Stock.
- Number of Direct Market Access trades includes any trade that involves at least one Direct Market Access side.
- Annualised velocity is the annualised value traded of stocks in the index, divided by the average full market capitalisation of stocks in the index.
- The number of orders includes both the number of new orders and the number of amended orders.
- Smartshares figures include retail ETFs only, wholesale clients are excluded.

## MARKET PERFORMANCE

	06 FY	Change
NZX 50 Index	4,055	20%
NZX 50 Portfolio Index	2,399	30%
NZX 15 Index	7,481	19%
NZAX ALL Index	1,199	-11%

## TRANSACTIONS - NUMBER < \$50k

	06 FY	Change
NZSX	475,887	-12%
NZDX	22,668	11%
NZAX	7,926	5%
Total	506,481	-11%
Daily avg	2,026	-11%

## TRANSACTIONS - ANNUALISED VELOCITY

	06 FY	Change
NZX 10 Index	77%	25%
NZX 50 Index	54%	15%
NZX All Index	52%	20%

## PARTICIPANTS

	06 FY
Trading & Advising Firm	16
Advising Firm	9
Delivery & Settlement Participants	16
FASTER Participants	3
Futures & Options Firms	4
Futures & Options Introducing Brokers	4
Sponsors	47
Distributing & Underwriting Sponsors	3

## MARKET DATA

	06 FY
Primary Data Distributors	20
Real Time Data Terminals	8,862



## LINK MARKET SERVICES

	06 FY
Total Issuers	127
Listed Issuers	78