



## **NZX Operating Metrics – January 2005**

New Zealand Exchange Limited (NZX) releases its operating metrics monthly. They are issued on a preliminary basis and are subject to change.

Full NZX operating metrics can be found on our website at [www.nzx.com/aboutus/investor/metrics](http://www.nzx.com/aboutus/investor/metrics)

### **NZX's operating metrics for January 2005 are as follows:**

**Total market capitalisation** was \$64,675m compared with \$52,770m for the same month in the previous year, an increase of 22.56%. Total market capitalisation for the previous month (December 2004) was \$63,819m, an increase of 1.34% between December 2004 and January 2005.

**Total nominal value of the NZDX Market** was \$6,517m compared with \$5,778m for the same month in the previous year, an increase of 12.79%. Total nominal value of the NZDX Market for the previous month (December 2004) was \$6,488m.

**NZSX 50 Index value** was 3,076 compared with 2,472 for the same month in the previous year, an increase of 24.43%. NZSX 50 Index value for the previous month (December 2004) was 3,064, an increase of 0.39% between December 2004 and January 2005.

**Number of trades on the NZSX Market** was 41,954 compared with 43,374 for the same month in the previous year, a decrease of 3.27%. The 12-month average is 49,097. The number of trades on the NZSX Market in the quarter to January 2005 increased 9.37% to 146,116 on the same quarter in 2004.

**Number of trades on the NZAX Market** was 337. The number of trades on the NZAX Market in the quarter to January 2005 was 1,381.

**Number of trades on the NZDX Market** was 1,163 compared with 1,540 for the same month in the previous year, a decrease of 24.48%. The 12-month average is 2,243. The number of trades on the NZDX Market in the quarter to January 2005 fell 8.04% to 5,304 on the same quarter in 2004.

**Value traded on the NZSX Market (including rights)** was \$1,934m compared with \$1,879m in the same month in the previous year, an increase of 2.93%. The 12-month average is \$2,134m. The value traded on the NZSX Market in the quarter to January 2005 rose 18.89% to \$6,143m on the same quarter in 2004.

**Value traded on the NZAX Market** was \$1.55m. The value traded on the NZAX Market for the quarter to January 2005 was \$6.46m.

**Value traded in NZDX securities** was \$68m compared with \$120m in the same month last year, a decrease of 43.33%. The 12-month average is \$156m. The value of NZDX securities traded in the quarter to January 2005 increased 2.70% to \$342m on the same quarter in 2004.

**The number of New Zealand Listed Issuers** rose from 169 in January 2004 to 192 in January 2005, an increase of 13.61%. The number of Overseas Listed Issuers stayed the same over the same period, at 59.

**The number of ordinary shares quoted on the NZSX Market** was 189 in January 2005, compared with 185 in January 2004. There have been no additions or removals for the year to date. The number of convertible notes was seven in January 2005, up from five in January 2004.

**The number of bonds quoted on the NZDX Market** was 30 in January 2005, up from 21 in the same month in the previous year. The number of capital notes was 32 in January 2005, down three on January 2004.

**The number of full NZX Firms** remained unchanged at 16 from the previous month. The number of Indirect NZX Firms remained unchanged at eight from the previous month. The number of Non Trading Firms remained unchanged at three from the previous month.

**The number of NZX Advisors** was 282, up from 274 in the previous month. The number of NZX Associate Advisors increased to 179 from 167 in the previous month.

**The number of NZX Sponsors** remained unchanged at 40 from the previous month.

**The number of Data Distributors** remained unchanged at 18 from the previous month.

#### **Notes**

- Total Market Capitalisation is the full market capitalisation of all domestic companies listed on the NZSX Market.
- Total Nominal Value NZDX includes all listed debt issuers, excluding Government Stock.
- NZSX 50 Index value is calculated on last day traded of each month.
- Number of trades includes total trades and crossings.
- Value traded includes total trades and crossings.
- Data Distributors include all companies currently holding a data licence with NZX.
- New Capital Market companies, securities and transactions have been included with the NZSX Market.