



## NZX Operating Metrics - July 2006

NZX Metrics are available on a monthly basis and can be found at [www.nzx.com/aboutus/investor/metrics](http://www.nzx.com/aboutus/investor/metrics)

MARKET CAPITALISATION (\$m)			
	Jul-06	Change	% of GDP
All Domestic Equity	62,677	-2%	40%
NZSX	62,020	-2%	40%
NZAX	657	35%	n/a
NZDX	7,747	7%	5%

TRANSACTIONS - NUMBER		
	Jul-06	Change
NZSX	45,937	-15%
NZDX	3,137	15%
NZAX	543	-15%
Total	49,617	-14%
Daily avg	2,363	-14%
Direct Market Access	23,069	12%

TRANSACTIONS - VALUE (\$m)		
	Jul-06	Change
NZSX	2,647	-4%
NZDX	173	-14%
NZAX	4	-4%
Total	2,825	-5%
Daily avg	135	-5%

ISSUERS			
	Jul-06	Change	Added YTD
<b>Companies</b>			
NZSX Domestic	132	-4%	2
NZSX Dual Full	3	0%	0
NZSX Overseas	43	-9%	2
NZAX	28	22%	3
NZDX	46	-2%	4
<b>Securities</b>			
Debt	101	7%	11
ETFs	6	0%	0
Warrants	35	35%	11
	Jul-06	YTD	
New equity raised (\$m)	52	740	
New debt raised (\$m)	40	1,422	

MARKET PERFORMANCE		
	Jul-06	Change
NZX 50 Index	3,581	7%
NZX 50 Portfolio Index	2,172	19%
NZX 15 Index	6,440	3%
NZAX ALL Index	1,304	11%

TRANSACTIONS - NUMBER < \$50k		
	Jul-06	Change
NZSX	40,117	-15%
NZDX	2,202	10%
NZAX	535	-16%
Total	42,854	-14%
Daily avg	2,041	-14%

TRANSACTIONS - ANNUALISED VELOCITY		
	Jul-06	Change
NZX 10 Index	75%	12%
NZX 50 Index	51%	0%
NZX All Index	50%	3%

ORDER NUMBERS		
	Jul-06	Change
Number of Orders	206,126	139%
Daily avg	9,816	139%

PARTICIPANTS	
	Jul-06
Trading & Advising Firm	17
Advising Firm	9
Delivery & Settlement Participants	17
FASTER Participants	3
Futures & Options Firms	4
Futures & Options Introducing Brokers	6
Sponsors	46
Distributing & Underwriting Sponsors	3

MARKET DATA	
	Jul-06
Primary Data Distributors	19
Real Time Data Terminals	8,538



SMARTSHARES		
	Jul-06	Change
Funds Under Management (\$m)	332	67%
Holders	14,516	39%
Number of Funds	5	25%



LINK MARKET SERVICES	
	Jul-06
Total Issuers	130
Listed Issuers	77

### NOTES:

- All figures are measured at the end of the last trading day of the month.
- Change refers to the change since the same period in the previous year.
- All Domestic Equity Market Capitalisation includes all securities quoted on the NZSX and NZAX markets of New Zealand, Incorporated Issuers and Dual Listed Issuers. The Market Capitalisation of Dual Listed Issuers is calculated according to the proportion of revenue generated in New Zealand.
- Market Capitalisation for the NZDX is the total nominal (face) value of all quoted securities excluding New Zealand Government Stock.
- Number of Direct Market Access trades includes any trade that involves at least one Direct Market Access side.
- The number of orders includes both the number of new orders and the number of amended orders.
- Smartshares figures include retail ETFs only, wholesale clients are excluded.