



NZX Operating Metrics - September 2006

NZX Metrics are available on a monthly basis and can be found at www.nzx.com/aboutus/investor/metrics

MARKET CAPITALISATION (\$m)			
	Sep-06	Change	% of GDP
All Domestic Equity	62,255	-5%	39%
NZSX	61,729	-5%	39%
NZAX	526	4%	n/a
NZDX	7,818	5%	5%

TRANSACTIONS - NUMBER			
	Sep-06	Change	
NZSX	40,126	-22%	
NZDX	2,326	4%	
NZAX	591	-12%	
Total	43,043	-20%	
Daily avg	2,050	-17%	
Direct Market Access	20,190	7%	

TRANSACTIONS - VALUE (\$m)			
	Sep-06	Change	
NZSX	3,031	5%	
NZDX	118	-9%	
NZAX	4	-20%	
Total	3,153	5%	
Daily avg	150	10%	

ISSUERS			
	Sep-06	Change	Added YTD
Companies			
NZSX Domestic	128	-7%	3
NZSX Dual Full	3	0%	0
NZSX Overseas	42	-7%	2
NZAX	28	22%	3
NZDX	46	-2%	4
Securities			
Debt	99	1%	14
ETFs	6	0%	0
Warrants	35	40%	10
	Sep-06	YTD	
New equity raised (\$m)	168	951	
New debt raised (\$m)	471	1,893	

MARKET PERFORMANCE		
	Sep-06	Change
NZX 50 Index	3,589	4%
NZX 50 Portfolio Index	2,136	13%
NZX 15 Index	6,559	1%
NZAX ALL Index	1,077	-13%

TRANSACTIONS - NUMBER < \$50k		
	Sep-06	Change
NZSX	34,560	-22%
NZDX	1,849	8%
NZAX	589	-11%
Total	36,998	-21%
Daily avg	1,762	-17%

TRANSACTIONS - ANNUALISED VELOCITY		
	Sep-06	Change
NZX 10 Index	88%	31%
NZX 50 Index	61%	16%
NZX All Index	60%	27%

ORDER NUMBERS		
	Sep-06	Change
Number of Orders	112,690	-18%
Daily avg	5,366	-14%

PARTICIPANTS	
	Sep-06
Trading & Advising Firm	17
Advising Firm	9
Delivery & Settlement Participants	17
FASTER Participants	3
Futures & Options Firms	4
Futures & Options Introducing Brokers	4
Sponsors	46
Distributing & Underwriting Sponsors	3

MARKET DATA	
	Sep-06
Primary Data Distributors	19
Real Time Data Terminals	8,882



SMARTSHARES		
	Sep-06	Change
Funds Under Management (\$m)	329	61%
Holders	14,645	40%
Number of Funds	5	25%



LINK MARKET SERVICES	
	Sep-06
Total Issuers	129
Listed Issuers	78

NOTES:

- All figures are measured at the end of the last trading day of the month.
- Change refers to the change since the same period in the previous year.
- All Domestic Equity Market Capitalisation includes all securities quoted on the NZSX and NZAX markets of New Zealand, Incorporated Issuers and Dual Listed Issuers. The Market Capitalisation of Dual Listed Issuers is calculated according to the proportion of revenue generated in New Zealand.
- Market Capitalisation for the NZDX is the total nominal (face) value of all quoted securities excluding New Zealand Government Stock.
- Number of Direct Market Access trades includes any trade that involves at least one Direct Market Access side.
- The number of orders includes both the number of new orders and the number of amended orders.
- Smartshares figures include retail ETFs only, wholesale clients are excluded.