



# NZX MARKET MONTH

MONTHLY UPDATE – SEPTEMBER 2007

NZX LISTED ISSUERS	TOTAL
NZSX Domestic	130
NZSX Dual Full	2
NZSX Overseas	38
NZDX	52
NZAX	28
Total NZX listed Issuers	235

CAPITAL RAISED	SEPTEMBER 2007	YEAR TO DATE
New Equity raised	\$19 m	\$1.817 b
New Debt raised	\$0	\$1.238 b
Total capital raised	\$19 m	\$3.054 b

TRADING	SEPTEMBER 2007	CHANGE
Total Number of Trades	49,841	16%
Total Trades < \$50k	43,456	17%
Daily Average Trades	2,492	22%
Total Value Traded (\$)	\$2.541 b	-19%
Daily Average Value Traded (\$)	\$127 m	-15%
<b>NZSX Market</b>		
Number of Trades	46,898	17%
Valued Traded (\$)	\$2.447 b	-19%
<b>NZDX Market</b>		
Number of Trades	2,463	6%
Valued Traded (\$)	\$89 m	-25%
<b>NZAX Market</b>		
Number of Trades	480	-19%
Valued Traded (\$)	\$5 m	30%

LIQUIDITY	SEPTEMBER 2007	SEPTEMBER 2007 (% CHANGE)
NZX 15 Index	55%	-37%
NZX 50 Index	42%	-31%
NZX All Index	41%	-33%

MARKET DATA	
Primary Data Distributors	20
Real Time Data Distributors	9,965

INSTALMENT WARRANT TRADING	TRADES	CHANGE	VALUE TRADED
	1,574	71%	\$11 m

MARKET CAPITALISATION	SEPTEMBER 2007	SEPTEMBER 2006 (% CHANGE)	% OF GDP
All Equity	\$75 b	11%	44%
NZSX	\$75 b	11%	44%
NZAX	\$1 b	3%	n/a

NZX INDICES PERFORMANCE	SEPT 2007	% CHANGE ON SEPT 2006	% CHANGE IN SEPT 2007	% CHANGE YEAR TO DATE
NZX 50 Index	4,269	19%	4%	5%
NZX 50 Portfolio Index	2,478	16%	2%	3%
NZX 15 Index	7,855	20%	5%	5%
NZAX All Index	1,165	8%	1%	-3%
NZX SciTech Index	1,341	4%	3%	-7%

SMARTSHARES	SEPTEMBER 2007	CHANGE
Funds Under Management	\$591 m	28%
Number of Unitholders	15,372	5%

LINK MARKET SERVICES	SEPTEMBER 2007	CHANGE
NZX Listed Issuers	80	5%
Other Instruments	57	14%

NOTES	
(1)	All figures are measured at the end of the last trading day of the month.
(2)	Change refers to the change since the same period in the previous year (PCP).
(3)	All Equity Market Capitalisation includes all securities quoted on the NZSX and NZAX markets of New Zealand, Incorporated, Dual & Overseas. For Overseas Listed Issuers, the market capitalisation of the shares on the New Zealand register is used, for Dual Listed Issuers, the portion of full market capitalisation used is calculated from the New Zealand portion of revenue.
(4)	Market Capitalisation for the NZDX is the total nominal (face) value of all quoted securities excluding New Zealand Government Stock.
(5)	Annual liquidity is calculated as the annualised value traded of stocks in the index, divided by the average full market capitalisation of stocks in the index.
(6)	Smartshares figures include retail ETFs only, wholesale clients are excluded.