



UPDATE

NZFOX Update, 20 August 2004

This is the fortnightly email communication from NZX to all parties interested in the progress of the listing of the NZFOX futures and options products on the Sydney Futures Exchange (SFE).

FoX15 to Launch on 31 August


NZX would like to remind you the new FoX15 futures contract will list on Tuesday 31 August 2004 and trading will commence at 9.45am New Zealand time. The first cash settlement months will be December 2004 and March 2005. The five NZFOX share option contracts will commence trading at 9:45am on 28 September 2004.

Further information about NZFOX products can be found at www.nzx.com/products/nzfox_products

For historical data on the NZSX 15 Index performance, please download

 [NZSX 15 Index History](#) (XLS, 78 KB)

For general information about the NZSX 15 Index please download the

 [NZSX 15 Index Summary 17 Aug](#) (PDF, 34 KB)

New Website www.nzfox.nzx.com Going Live on 31 August 2004

NZX is in the process of creating a brand new website which will include the following information:

- „« NZFOX Futures (trading/clearing/education)
- „« NZFOX Options (available in September)
- „« Getting started in NZFOX
- „« NZX Contacts

Information on the five NZFOX share option contracts will be added to the website in the lead-up to the launch on 28 September 2004.

NZFOX Product Information Brochure and Fact Sheet

NZX is producing a NZFOX Brochure and NZFOX Fact Sheet for distribution to clients. NZX will be sending samples of the NZFOX Brochure and NZFOX Fact Sheet to NZX Futures and Options Participants with an order form to request copies.

NZX Futures and Options Seminars

Following feedback on the seminars planned for September, NZX will hold a range of events catering to specific audiences as outlined below.

NZX Futures and Options Advisor Update in Auckland, Wellington, Tauranga and Christchurch targeted at those who have completed NZX Futures and Options accreditation courses. To pre-register, please email stephen.beath@nzx.com.

Client Evenings:

NZX encourages NZX Futures and Options Participants to hold client evenings as part of the ongoing educational process. For details on how NZX can assist, including the provision of expert speakers, please email stephen.beath@nzx.com.

NZX Regulation

To date NZX has received applications from 10 organisations, four seeking authorisation as NZX Futures &

Options Firms and six seeking authorisation as NZX Futures & Options IBs. NZX can supply a document outlining the overlap between the requirements for both Market Participant applicants and Futures and Options Participant applicants.

Any existing NZX Firm who submits a complete Futures & Options Firm/IB application in conjunction with their Market Participant application before 15 September, 2004, is likely to have its Futures & Options application approved before the NZFOX share option contracts go live date of 28 September 2004.

Guidance on the main Futures and Options Firm/IB application requirements (including cross references to Market Participant application), for your internal use are available by emailing the Compliance Team: compliance@nzx.com.

To advise the Compliance Team as to when they can expect to receive your application, please email: compliance@nzx.com.

Feedback and Contact Information

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