

To: New Zealand Exchange Limited
P.O. Box 2959
WELLINGTON

Attention: Manager, Legal & Surveillance

_____ [COMPANY NAME]
ACKNOWLEDGEMENT PURSUANT TO NZAX LISTING RULE A2.2.2

I, _____ [Director Name], a director of _____ [Company Name] (“the NZAX Issuer”) hereby acknowledge that:

- (a) I am aware that the NZAX Issuer is contractually bound to observe the Listing Agreement between the NZAX Issuer and New Zealand Exchange Limited (“NZX”); and
- (b) I will use my best endeavours to procure compliance by the NZAX Issuer with the NZAX Listing Rules.

Dated this day of 2003

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[Director Name]