



# NZX Operating Metrics - November 2005

NZX Metrics are available on a monthly basis and can be found at [www.nzx.com/aboutus/investor/metrics](http://www.nzx.com/aboutus/investor/metrics)

MARKET CAPITALISATION (\$m)			
	Nov-05	Change	% of GDP
All Domestic Equity	62,726	0%	42%
NZSX	62,093	0%	41%
NZAX	632	46%	n/a
NZDX	7,560	15%	5%

TRANSACTIONS - NUMBER		
	Nov-05	Change
NZSX	49,068	-13%
NZDX	2,834	44%
NZAX	1,155	99%
Total	53,057	-10%
Daily avg	2,412	-10%
Direct Market Access	18,741	n/a

TRANSACTIONS - VALUE (\$m)		
	Nov-05	Change
NZSX	2,606	7%
NZDX	273	90%
NZAX	12	371%
Total	2,891	12%
Daily avg	131	12%

ISSUERS			
	Nov-05	Change	Added YTD
<b>Companies</b>			
NZSX Domestic	134	-5%	5
NZSX Dual Full	3	0%	0
NZSX Overseas	44	-15%	0
NZAX	24	20%	2
NZDX	46	7%	5
<b>Securities</b>			
Debt	98	13%	19
ETFs	6	20%	0
Warrants	28	211%	24
		Nov-05	YTD
New equity raised (\$m)		61	1,966
New debt raised (\$m)		151	1,517

MARKET PERFORMANCE		
	Nov-05	Change
NZX 50 Index	3,318	11%
NZX 50 Portfolio Index	1,828	11%
NZX 15 Index	6,186	12%
NZAX ALL Index	1,348	7%

TRANSACTIONS - NUMBER < \$50k		
	Nov-05	Change
NZSX	43,205	-15%
NZDX	2,123	36%
NZAX	1,125	95%
Total	46,453	-12%
Daily avg	2,112	-12%

TRANSACTIONS - ANNUALISED VELOCITY		
	Nov-05	Change
NZX 10 Index	69%	9%
NZX 50 Index	50%	6%
NZX All Index	48%	6%

ORDER NUMBERS		
	Nov-05	Change
Number of Orders	350,320	329%
Daily avg	15,924	329%

PARTICIPANTS	
	Nov-05
Trading & Advising Firm	16
Advising Firm	9
Delivery & Settlement Participants	16
FASTER Participants	2
Futures & Options Firms	2
Futures & Options Introducing Brokers	5
Sponsors	43
Distributing & Underwriting Sponsors	2

MARKET DATA	
	Nov-05
Primary Data Distributors	19
Real Time Data Terminals	7,781



SMARTSHARES		
	Nov-05	Change
Funds Under Management (\$m)	191	19%
Holders	10,451	35%
Number of Funds	4	33%



LINK MARKET SERVICES	
	Nov-05
Total Issuers	107
Listed Issuers	72

## NOTES:

- All figures are measured at the end of the last trading day of the month.
- Change refers to the change since the same period in the previous year.
- All Domestic Equity Market Capitalisation includes all securities quoted on the NZSX and NZAX markets of New Zealand, Incorporated Issuers and Dual Listed Issuers. The Market Capitalisation of Dual Listed Issuers is calculated according to the proportion of revenue generated in New Zealand.
- Market Capitalisation for the NZDX is the total nominal (face) value of all quoted securities excluding New Zealand Government Stock.
- Number of Direct Market Access trades includes any trade that involves at least one Direct Market Access side.
- The number of orders is the number of new orders. It does not represent any amended orders nor does it consider the number of trades that result from it.
- Smartshares figures include retail ETFs only, wholesale clients are excluded.