

# NZX OPERATING METRICS - HALF-YEAR 2008

NZX LISTED ISSUERS	TOTAL
NZSX Domestic	129
NZSX Dual Full	2
NZSX Overseas	35
NZAX	28
NZDX	55
Total NZX Listed Issuers	235

CAPITAL RAISED	YEAR TO DATE
New Equity raised	\$384 million
New Debt raised	\$1.68 billion
Total Capital raised	<b>\$2.07 billion</b>

LIQUIDITY	MONTH	CHANGE
NZX 15 Index	68%	21%
NZX 50 Index	50%	12%
NZX All Index	47%	9%

NZX INDICES PERFORMANCE	MONTH	CHANGE	% CHANGE YTD
NZX 50	3195	-25%	-21%
NZX 50 Portfolio	1881	-24%	-20%
NZX 15	5660	-27%	-24%
NZAX All	930	-23%	-18%
NZX Scitech	911	-35%	-28%

MARKET DATA	MONTH	CHANGE
Primary Data Distributors	21	5%
Real Time Data Terminals	10,879	16%

SMARTSHARES	MONTH	CHANGE
Funds Under Management	\$684.6 million	84%
Holders	14,946	1%

TRADING	YEAR TO DATE	CHANGE
Total Trades	288,653	-7%
Daily Average Trades	2,347	-7%
Total Trades < \$50k	254,941	-5%
Total Value Traded	\$15.12 billion	-10%
Daily Average Value Traded	\$123 million	-10%
<b>NZSX Market</b>		
Total Trades	272,727	-7%
Value Traded	\$14.2 billion	-12%
<b>NZDX Market</b>		
Total Trades	14,164	3%
Value Traded	\$903 million	39%
<b>NZAX Market</b>		
Total Trades	1,762	-46%
Value Traded	\$8 million	-57%
<b>Instalment Warrant Trading</b>		
Total Trades	6,050	11%
Value Traded	\$32 million	-42%

MARKET CAPITALISATION	YEAR TO DATE	CHANGE	% OF GDP
All equity	\$55 billion	-28%	31%
NZSX	\$55 billion	-28%	31%
NZAX	\$0.46 billion	-9%	n/a
NZDX	\$13 billion	38%	7%

LINK MARKET SERVICES	YEAR TO DATE	CHANGE
NZX Listed Issuers	78	-1%
Non-Listed Issuers	41	-15%

## NOTES

- (1) All figures are measured at the end of the last trading day of the month.
- (2) Change refers to the change since the same period in the previous year.
- (3) All Equity Market Capitalisation includes all securities quoted on the NZSX and NZAX markets of New Zealand, Incorporated, Dual & Overseas. For Overseas Listed Issuers, the market capitalisation of the shares on the New Zealand register is used, for Dual Listed Issuers, the portion of full market capitalisation used is calculated from the New Zealand portion of revenue.
- (4) Market Capitalisation for the NZDX is the total nominal (face) value of all quoted securities excluding New Zealand Government Stock.
- (5) Annual liquidity is calculated as the annualised value traded of stocks in the index, divided by the average full market capitalisation of stocks in the index.
- (6) Smartshares figures include retail and wholesale clients.